



Responsible Investment : Exclusions as at July 2019

This is a list of the companies whose securities the Board of Trustees of the National Provident Fund has decided it will not hold. This exclusions list is periodically reviewed and updated, and is provided for general information purposes only and not intended for any other purpose.

Cluster Munitions	ISIN
Anhui Great Wall Military Industry Co Ltd	CNE1000036L1
ASHOT - ASHKELON INDUSTRIES LTD.	IL0003120172
Bharat Dynamics	INE171Z01018
HANWHA CORP	KR7000880005
LIG Nex1	KR7079550000
POONGSAN CORPORATION	KR7103140000
Anti-Personnel Mines	ISIN
Northrop Grumman	US6668071029
National Presto Industries, INC	US6372151042
Nuclear Explosive Devices and Nuclear Base Operators	ISIN
AECOM	US00766T1007
BWX TECHNOLOGIES, INC.	US05605H1005
FLUOR CORPORATION	US3434121022
GENERAL DYNAMICS CORPORATION	US3695501086
HONEYWELL INTERNATIONAL INC.	US4385161066
HUNTINGTON INGALLS INDUSTRIES, INC.	US4464131063
JACOBS ENGINEERING GROUP INC.	US4464131063
LEIDOS HOLDINGS, INC.	US5253271028
LOCKHEED MARTIN CORPORATION	US5398301094
NORTHROP GRUMMAN INNOVATION SYSTEMS, INC.	US68557N1037
SERCO GROUP PLC	GB0007973794
Recreational Cannabis	ISIN
1933 Industries Inc	CA65442F1053
48North Cannabis Corp	CA34978F1036
Acreage Holdings, Inc.	CA00489V4022
Advantis Corp	US0076141003
AgraFlora Organics Inc	CA00851F1062
Agrios Global Holdings Ltd	CA00856K1003
Alcanna Inc	CA01374C1095
Aleafia Health Inc	CA01444Q1046
Alternate Health Corp	CA02090B1022
American Cannabis Co Inc	US0248701072
American Patriot Brands, Inc	US39850T1051
Aphria Inc	CA03765K1049
Ascent Industries Corp	CA04365B1067
Aurora Cannabis Inc	CA05156X1087
Auxly Cannabis Group Inc	CA05335P1099
Benchmark Botanics Inc	CA0816121036
Body and Mind Inc	US09689V1008
C21 Investments Inc	CA12675Q1019
Canada House Wellness Group Inc	CA1351011038
CanadaBis Capital Inc	CA13530Q1046
Cannabis One Holdings Inc	CA13765W1077
Cannabis Sativa Inc	US13764T1051
Cannabusiness Group Inc	US1376491098
Cannagrow Holdings Inc	US13765E1073
CannAmerica Brands Corp	CA13766C1005
Cannex Capital Holdings Inc	CA13768L1085
Canopy Growth Corp	CA1380351009
Captor Capital Corp	CA14075H2028
Chemesis International Inc	CA1635991039
Chemistree Technology Inc	CA16383D1042
Choom Holdings Inc	CA17040B1013

Recreational Cannabis <i>continued</i>	ISIN
CLS Holdings USA Inc	US1256511007
CordovaCann Corp	CA21864T1075
Cronos Group Inc	CA22717L1013
Crop Infrastructure Corp	CA2272981069
Curaleaf Holdings, Inc.	CA23126M1023
Delta 9 Cannabis Inc	CA2477541049
Dionymed Brands Inc	CA25455C1005
Emerald Health Therapeutics Inc	CA29102R1064
Eve & Co Incorporated	CA29970Q1072
Flower One Holdings, Inc.	CA34348Q1028
FSD Pharma Inc	CA35954B1076
Future Farm Technologies Inc	CA36116V1007
GB Sciences Inc	US3615441090
General Cannabis Corp	US36930V1008
Generation Alpha, Inc	US37147T1025
Golden Leaf Holdings Inc	CA38109W1095
Green Growth Brands Inc	CA39305B1058
Green Organic Dutchman Holdings Ltd/The	CA3932102088
Green Thumb Industries Inc	CA39342L1085
Grow Solutions Holdings Inc	US3998441097
GrowGeneration Corp	US39986L1098
Grown Rogue International, Inc.	CA39986R1064
GSRX Industries Inc	US36255V1070
GTEC Holdings Ltd	CA3623071006
Harvest One Cannabis Inc	CA41755P1053
Helix TCS Inc	US42333M1018
Heritage Cannabis Holdings Corp	CA42727B1094
HEXO Corp	CA4283041099
iAnthus Capital Holdings Inc	CA45074T1021
ICC International Cannabis Corp	CA4510791078
Indiva Ltd	CA45580J1012
Indus Holdings Inc	CA45580N1024
Invictus MD Strategies Corp	CA46183X8026
James E. Wagner Cultivation Corporation	CA47031P1080
Kaya Holdings Inc	US4865671006
Koios Beverage Corp	CA5002711011
KushCo Holdings Inc	US50133S1033
Leviathan Cannabis Group Inc	CA52737M1023
Liberty Health Sciences Inc	CA5305621073
Liberty Leaf Holdings Ltd	CA53069P1018
Lifestyle Delivery Systems Inc	CA53224Y1043
Liht Cannabis Corp	CA5323511033
Lineage Grow Co Ltd	CA53567E1034
MariMed Inc	US56782V1070
Medicine Man Technologies Inc	US58468U1060
MediPharm Labs Corp	CA58504D1006
MedMen Enterprises Inc	CA58507M1077
Medtainer Inc	US58507H2076
MJ Holdings Inc	US5530751024
Mjardin Group, Inc.	CA60689X1096
MYM Nutraceuticals Inc	CA55406A1012
Namaste Technologies Inc	CA62987D1087
NanoSphere Health Sciences Inc	CA63010P1009
Neptune Wellness Solutions Inc	CA64079L1058
Newstrike Brands Ltd	CA65250J1084
Next Green Wave Holdings, Inc.	CA65343L1022
North Bud Farms Inc	CA6580431048
Nutritional High International Inc	CA6706841096
Organic Flower Investment Group Inc	CA68622A1021
Organigram Holdings Inc	CA68620P1018
Origin House	CA1376441004
Pineapple Express Inc	US72302T1007
Pivot Pharmaceuticals Inc	CA72580T2020
Planet 13 Holdings Inc	CA72706K1012
Players Network	US72811P1021

Recreational Cannabis <i>continued</i>	ISIN
Plus Products, Inc. (Canada)	CA72941N1006
Pure Global Cannabis Inc	CA74625A1075
Purpose Marijuana Opportunities Fund	CA74641T1066
Pyxus International Inc	US74737V1061
Ravenquest BioMed Inc	CA7543871080
Roto-Gro International Ltd	AU000000RG17
Social Life Network Inc	US83362T1043
SpeakEasy Cannabis Club Ltd	CA84730M1023
Sproutly Canada Inc	CA85209J1084
Stem Holdings Inc	US85858U1079
STWC Holdings Inc	US78485C1036
SugarBud Craft Growers Corp	CA8650011015
Sunniva Inc	CA86745H1010
Supreme Cannabis Co Inc/The	CA86860J1066
Surna Inc	US86887P1012
Terra Tech Corp	US88102J2096
TerrAscend Corp	CA88105E1088
Terranueva Corp	CA88105H1010
THC Biomed INTL. Ltd	CA87243W1032
THC Global Group Limited	AU000000THC4
The Flowr Corporation	CA34354X1087
Tidal Royalty Corp	CA88635W1077
Tilray Inc	US88688T1007
Tinley Beverage Co Inc/The	CA8875441047
TruTrace Technologies Inc	CA8984471075
Veritas Farms Inc	US92347N1081
Vibe Bioscience Ltd	CA92556L1085
Village Farms International Inc	CA92707Y1088
Viridium Pacific Group Ltd	CA92790B1067
Vivo Cannabis Inc	CA92845I1049
Wayland Group Corp	CA9442041062
Weedmd Inc	CA9485251008
Weekend Unlimited Inc	CA94856V1094
Westleaf Inc	CA9605631048
Wildflower Brands Inc	CA96812N1050
YSS Corp	CA98817Q1090
Zenabis Global, Inc.	CA98936N1024
Companies involved in the manufacture of civilian automatic and semi-automatic firearms, magazines or parts prohibited under NZ law	ISIN
AMERICAN OUTDOOR BRANDS CORPORATION	US02874P1030
Daicel Corporation	JP3485800001
Heckler & Koch GmbH	XS1649057640
Howa Machinery, Ltd.	JP3840600005
Miroku Corporation	JP3910800006
NOF CORPORATION	JP3753400005
NORTHROP GRUMMAN SYSTEMS CORPORATION	US666807AW21
Olin Corporation	US6806652052
S&T MOTIV CO., LTD	KR7064960008
STURM, RUGER & COMPANY, INC.	US8641591081
TAURUS ARMAS S.A.	BRFJTAACN0R5
Verney Carron SA	FR0006174496
VISTA OUTDOOR INC.	US9283771007
Other	ISIN
Acacia Mining PLC (formerly known as African Barrick Gold)	GB00B61D2N63
Africa-Israel Investments	IL0006110121
Africa-Israel Properties	IL0010913544
Barrick Gold Corp	CA0679011084
Elbit Systems Ltd	IL0010811243
Freeport -McMoRan Inc (formerly known as Freeport McMoRan Copper & Gold)	US35671D8570
KBR Inc.	US48242W1062
Shikun & Binui	IL0010819428
Tokyo Electric Power Company	JP3585800000
Zijin Mining Group	CNE100000502