



NATIONAL
PROVIDENT

Responsible Investment: Exclusions as at July 2020

This is a list of the companies whose securities the Board of Trustees of the National Provident Fund has decided it will not hold. This exclusions list is periodically reviewed and updated, and is provided for general information purposes only and not intended for any other purpose.

Cluster Munitions
Anhui Great Wall Military Industry Co Ltd
Anhui Military Industry Group Holding Co. Ltd.
ARYT INDUSTRIES LTD.
ASHOT - ASHKELON INDUSTRIES LTD.
Bharat Dynamics
HANWHA CORP
LIG Nex1
POONGSAN CORPORATION
Anti-Personnel Mines
Northrop Grumman
National Presto Industries, INC
Nuclear Explosive Devices and Nuclear Base Operators
AECOM
BWX TECHNOLOGIES, INC.
CNIM Group SA
FLUOR CORPORATION
GENERAL DYNAMICS CORPORATION
HONEYWELL INTERNATIONAL INC.
HUNTINGTON INGALLS INDUSTRIES, INC.
JACOBS ENGINEERING GROUP INC.
LEIDOS HOLDINGS, INC.
Leidos, Inc.
LOCKHEED MARTIN CORPORATION
NORTHROP GRUMMAN INNOVATION SYSTEMS, INC.
NORTHROP GRUMMAN SYSTEMS CORPORATION
SERCO GROUP PLC
URS Corp
Recreational Cannabis
1933 Industries Inc
48North Cannabis Corp
4Front Ventures Corp
Acreage Holdings, Inc.
AgraFlora Organics Inc
Agrios Global Holdings Ltd
Akerna Corp.
Alcanna Inc
Aleafia Health Inc
American Cannabis Co Inc
Aphria Inc
Aurora Cannabis Inc
Auxly Cannabis Group Inc
AYR Strategies Inc
Benchmark Botanics Inc

Recreational Cannabis <i>continued</i>
BetterLife Pharma Inc
Body and Mind Inc
C21 Investments Inc
Canada House Wellness Group Inc
CanadaBis Capital Inc
Cannabis One Holdings Inc
Cannabis Sativa Inc
Cannabis Science Inc
Cannabis Suisse Corp
Cannabusiness Group Inc
Cannagrow Holdings Inc
Cannara Biotech Inc.
CannTrust Holdings Inc
Canopy Growth Corp
Captiva Verde Land Corp
Captor Capital Corp
Chemesis International Inc
Choom Holdings Inc
Citation Growth Corp.
CLS Holdings USA Inc
CordovaCann Corp
Cresco Labs, Inc.
Cronos Group Inc
Curaleaf Holdings, Inc.
Delta 9 Cannabis Inc
Dixie Brands, Inc.
Driven Deliveries Inc
Elixer Ltd.
Emerald Health Therapeutics Inc
EPHS Holdings Inc
Eve & Co Incorporated
Experion Holdings Ltd.
Fire & Flower Holdings Corp.
Flower One Holdings, Inc.
FSD Pharma Inc
Gaby Inc
GB Sciences Inc
General Cannabis Corp
Golden Leaf Holdings Inc
Green Growth Brands Inc
Green Organic Dutchman Holdings Ltd/The
Green Thumb Industries Inc
Greenlane Holdings, Inc.
Grow Capital, Inc.
GrowGeneration Corp
GSRX Industries Inc
GTEC Holdings Ltd
Halo Labs, Inc.
Harborside Inc.
Harvest Health & Recreation, Inc.
Harvest One Cannabis Inc
Helix TCS Inc
Heritage Cannabis Holdings Corp

Recreational Cannabis <i>continued</i>
HEXO Corp
High Tide Inc
iAnthus Capital Holdings Inc
Ignite International Brands Ltd
Indiva Ltd
Indus Holdings Inc
James E. Wagner Cultivation Corporation
Jushi Holdings Inc
Kaya Holdings Inc
KushCo Holdings Inc
Leviathan Cannabis Group Inc
Liberty Health Sciences Inc
Luff Enterprises Ltd
MariMed Inc
Medicine Man Technologies Inc
MediPharm Labs Corp
MedMen Enterprises Inc
Medtainer Inc
Meta Growth Corp.
Mjardin Group, Inc.
MPX International Corp
MYM Nutraceuticals Inc
Namaste Technologies Inc
Neptune Wellness Solutions Inc
Next Green Wave Holdings, Inc.
Nextleaf Solutions Ltd
Nutritional High International Inc
Organic Flower Investment Group Inc
Organigram Holdings Inc
Pierre Corp
Pineapple Inc
Planet 13 Holdings Inc
Players Network
Plus Products, Inc. (Canada)
Radiant Technologies Inc
Red white & Bloom brands
Rubicon Organics, Inc.
SLANG Worldwide Inc
SpeakEasy Cannabis Club Ltd
Sproutly Canada Inc
Stem Holdings Inc
SugarBud Craft Growers Corp
Sundial Growers Inc
Sunniva Inc
Supreme Cannabis Co Inc/The
Surna Inc
Terra Tech Corp
Terranueva Corp
TerrAscend Corp
THC Biomed INTL. Ltd
THC Global Group Limited
The Flowr Corporation
Tilray Inc

Recreational Cannabis <i>continued</i>
Tinley Beverage Co Inc/The
TransCanna Holdings Inc.
Valens Groworks Corp
Vext Science, Inc
Village Farms International Inc
Vivo Cannabis Inc
Wayland Group Corp
Weedmd Inc
Wildflower Brands Inc
YSS Corp
Zenabis Global, Inc.
Companies involved in the manufacture of civilian automatic and semi-automatic firearms, magazines or parts prohibited under NZ law
AMERICAN OUTDOOR BRANDS CORPORATION
Daicel Corporation
H&K AG
Heckler & Koch GmbH
Howa Machinery, Ltd.
Miroku Corporation
NOF CORPORATION
Olin Corporation
S&T MOTIV CO., LTD
STURM, RUGER & COMPANY, INC.
TAURUS ARMAS S.A.
Verney Carron SA
VISTA OUTDOOR INC.
Other
Acacia Mining PLC
Africa-Israel Investments
Africa-Israel Properties
Barrick Gold Corp
Elbit Systems Ltd
Freeport -McMoRan Inc
KBR Inc.
Shikun & Binui
Tokyo Electric Power Company
Zijin Mining Group